OFFICE HOURS

8:00am to 5:00pm Monday-Friday Every Thursday the office is closed from 9:00-10:30am for a staff meeting

The SCAOR eScoop

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If you are unable to open any of the links visit our website at www.scaor.org or call Karen Kirwan at 831-464-2000 or kkirwan@scaor.org

Click here for a pdf version of this week's eScoop

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Foreclosure Moratorium Explained

Brought to you by the $\bar{C}alifornia$ Association of REALTORS®

Recent news headlines have caused confusion by mischaracterizing the new California Foreclosure Prevention Act as a "90-day moratorium" and incorrectly stating that the lender must modify delinquent loans before it begins foreclosure. In reality, the foreclosure process for certain owner-occupied residential first trust deeds has been extended by 90 days, effective June 15, but an exemption is available for lenders with comprehensive loan modification programs as defined by the Act. Under pre-existing law, a lender must wait three months after filing a notice of default before it can file a notice of sale. The new California Foreclosure Prevention Act extending that time frame by another 90 days may not have much practical impact. Click here for more information on the new law or call the C.AR. Legal Hotline at 213-739-8282.



Preventive Health Screenings at SCAOR

On Friday, July 23rd Precision Ultrasound will be at SCAOR performing preventive health screenings. The screenings are designed to detect *masses, stones, aneurysms*, etc. with 100% <u>safe</u> ultrasound. To schedule your health screening call (877) 487-7324.





A Taste of Santa Cruz Booths Going Fast! Only 9 Booths Left!

The 5th Annual "A Taste of Santa Cruz" is slated for November 5th at the Cocoanut Grove. This event draws nearly 800 attendees every year and exposes you and your company to the community. Don't miss this event! Click here for Booth/Sponsorship information.

Coming Soon!

June 19th Massive Abundance"- Just a few seats left
June 22nd Short Sale Update - Just a few seats left
June 26th FREE ePro Technology WorkshopJune 29th Take a Walk on the Wild Side of
Easements

June 30th Risk Management Tips for Today's Market

July 15th <u>Election of SCAOR Directors</u> and General Membership Meeting & Luncheon.



August 11th SCAORHF "Sip of Summer" Fundraiser at Bargetto Winery

